



State of Tennessee

109th General Assembly

FY 2015-16 Budget Summary

2/10/2015

Budget Highlights

| | | |
|-----------------------------|------------------|------------------|
| • Total State Budget | | \$33,339,801,400 |
| State | \$15,148,341,400 | |
| Federal | 12,782,917,100 | |
| Other | 4,887,132,900 | |
| Bonds | 521,410,000 | |
| • General Fund | | \$29,378,890,800 |
| State | \$12,947,330,600 | |
| Federal | 11,812,905,600 | |
| Other | 4,618,654,600 | |
| • Highway Fund | | \$1,816,308,500 |
| State | \$732,676,000 | |
| Federal | 960,036,500 | |
| Other | 39,796,000 | |
| Bonds | 83,800,000 | |
| • Debt Service Fund | | \$429,855,000 |
| • Capital Outlay | | \$566,170,500 |
| State | \$54,805,000 | |
| Bonds | 9,975,000 | |
| Federal | 63,780,500 | |
| Other | 437,610,000 | |
| • Cities & Counties | | \$969,000,000 |
| • Facilities Revolving Fund | | \$179,576,600 |

Major Improvements

| | (State) | (Total) |
|------------------|---------------|---------------|
| K-12 Education | \$167,448,300 | \$168,503,200 |
| ECD | 66,330,000 | 66,330,000 |
| Corrections | 47,017,300 | 47,030,500 |
| Higher Education | 80,316,700 | 79,766,700 |
| TennCare Bureau | 83,713,100 | 330,653,800 |

Major Capital Outlay Proj.

| | (State/Bonds) | (Total) |
|-------------------------|---------------|--------------|
| Corrections | \$19,300,000 | \$19,300,000 |
| Board of Regents | 107,550,000 | 125,230,500 |
| University of Tennessee | 113,100,000 | 139,180,000 |
| ECD | 0 | 200,800,000 |
| Statewide Maintenance | 99,990,000 | 117,020,000 |

Revenue Fluctuation Resrv.

| | |
|---------------------|---------------|
| 6/30/2014 | \$491,500,000 |
| Projected 6/30/2016 | \$528,000,000 |

Over-Appropriation

| | |
|-------------------|--------------|
| 2014-15 | \$87,714,900 |
| Projected 2015-16 | \$86,807,800 |

Authorized Positions

| | |
|------------------------------|---------------|
| | 47,134 |
| General Fund | 42,472 |
| Department of Transportation | 4,662 |

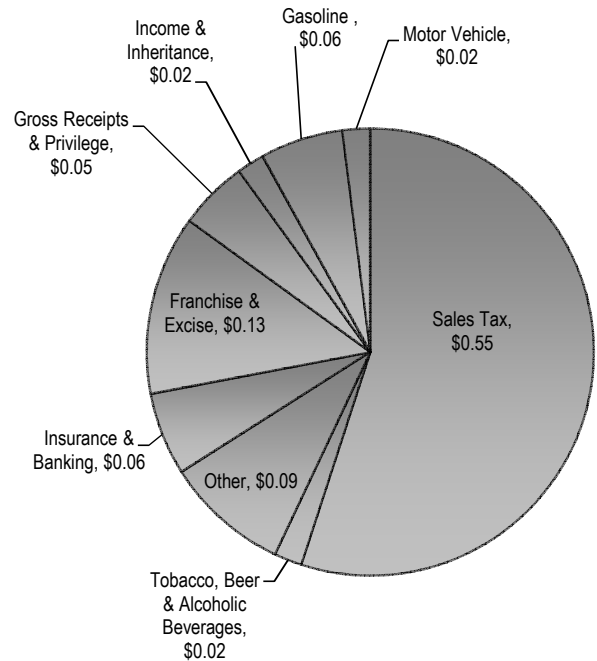
State Indebtedness

| | |
|--|-----------------|
| Total State GO Debt (6-30-14) | \$1,817,950,000 |
| GO Bonds Authorized and Unissued (6-30-12) | \$1,957,465,204 |
| Annual Debt Service (FY 2011-12) | \$243,099,017 |

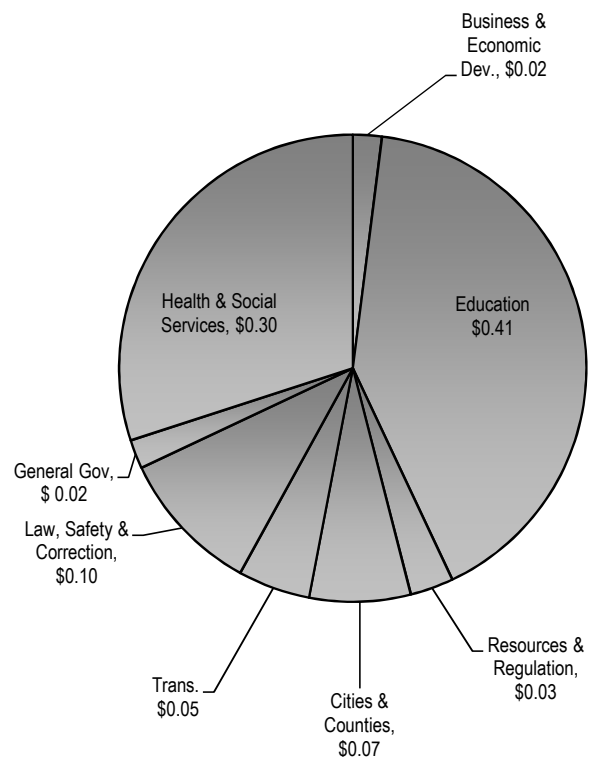
Bond Ratings

| | |
|-------------------------|-----|
| Fitch Investors Service | AAA |
| Moody's | Aaa |
| Standard and Poor's | AA+ |

Where Your State Tax Dollar Comes From



Where Your State Tax Dollar Goes



| 2015-16 Selected Appropriations | | | 2015-16 State Revenues | |
|---|-------------------------|-------------------------|--|------------------|
| Department | (State) | (Total) | • Department of Revenue Taxes | \$12,463,000,000 |
| Children's Services | \$309,379,400 | \$727,318,500 | Other State Revenue - Fees, etc. | \$1,867,400,000 |
| Correction | 904,053,300 | 921,056,200 | Total State Revenues | \$14,330,400,000 |
| K-12 Education | 4,480,859,700 | 5,608,726,000 | | |
| Higher Education | 1,621,496,100 | 4,175,266,200 | • Major Revenue Sources | |
| Health | 184,812,900 | 583,998,000 | Sales and Use Tax | \$7,878,200,000 |
| TennCare | 3,334,243,900 | 10,279,075,200 | Franchise and Excise Tax | \$1,909,200,000 |
| Human Services | 181,799,300 | 3,048,805,500 | Income Tax | \$269,100,000 |
| Mental Health | 202,088,900 | 311,305,100 | Gross Receipts Tax | \$383,600,000 |
| Environment & Conservation | 178,810,100 | 344,678,500 | Gasoline Tax | \$626,400,000 |
| Transportation | 732,676,000 | 1,816,308,500 | Motor Fuel Tax | \$168,500,000 |
| Total | \$12,130,219,600 | \$27,816,537,700 | Motor Vehicle Registration | \$255,200,000 |
| These selected total appropriations represent 83% of the total \$33.3 billion budget. | | | • 1% General Sales Tax Generates | \$870,900,000 |
| | | | • 1¢ per Gallon Gasoline Tax Generates | \$30,900,000 |

| State Departments Total Budget | | | Estimated | Recommended | 2014-15 to 2015-16 | |
|---------------------------------------|------------------------------------|-------------------------|-------------------------|-------------------------|---------------------------|----------------|
| Code | Department | 2013-14 | 2014-15 | 2015-16 | Amount | Percent |
| 301 | Legislature | \$41,560,900 | \$41,945,400 | \$41,698,100 | (\$247,300) | -0.6% |
| 301 | Fiscal Review Committee | 1,475,000 | 1,478,800 | 1,478,800 | \$0 | 0.0% |
| 302 | Court System | 133,310,100 | 134,845,200 | 134,664,600 | (\$180,600) | -0.1% |
| 303 | Attorney General & Reporter | 37,627,400 | 38,065,200 | 38,057,800 | (\$7,400) | 0.0% |
| 304 | District Attorneys General | 107,192,000 | 110,354,100 | 110,417,200 | \$63,100 | 0.1% |
| 305 | Secretary of State | 70,732,500 | 70,193,000 | 70,830,000 | \$637,000 | 0.9% |
| 306 | District Public Defenders | 48,797,400 | 49,697,300 | 50,406,800 | \$709,500 | 1.4% |
| 307 | Comptroller of the Treasury | 103,515,100 | 98,902,200 | 94,498,900 | (\$4,403,300) | -4.5% |
| 308 | Post-Conviction Defender Comm. | 2,252,700 | 2,288,400 | 2,320,800 | \$32,400 | 1.4% |
| 309 | Treasury Department | 34,688,500 | 37,218,400 | 35,890,200 | (\$1,328,200) | -3.6% |
| 313 | Claims & Compensation | 110,780,100 | 109,562,400 | 110,717,400 | \$1,155,000 | 1.1% |
| 315 | Executive | 4,965,700 | 5,185,000 | 5,169,700 | (\$15,300) | -0.3% |
| 316 | Commissions | 441,628,500 | 457,670,000 | 424,026,000 | (\$33,644,000) | -7.4% |
| 317 | Finance & Administration | 269,353,500 | 263,242,200 | 253,780,200 | (\$9,462,000) | -3.6% |
| 318 | TennCare | 10,061,253,300 | 10,359,008,600 | 10,279,075,200 | (\$79,933,400) | -0.8% |
| 319 | Human Resources | 11,730,400 | 12,388,300 | 11,882,300 | (\$506,000) | -4.1% |
| 321 | General Services | 118,586,800 | 130,347,000 | 128,249,500 | (\$2,097,500) | -1.6% |
| 323 | Veterans' Affairs | 6,745,400 | 6,517,800 | 6,415,100 | (\$102,700) | -1.6% |
| 324 | Board of Parole | 7,586,900 | 7,424,800 | 7,374,500 | (\$50,300) | -0.7% |
| 325 | Agriculture | 91,329,400 | 90,351,900 | 89,169,900 | (\$1,182,000) | -1.3% |
| 326 | Tourist Development | 28,685,000 | 24,094,700 | 27,219,300 | \$3,124,600 | 13.0% |
| 327 | Environment & Conservation | 386,925,300 | 359,271,800 | 344,678,500 | (\$14,593,300) | -4.1% |
| 328 | Wildlife Resources Agency | 81,468,600 | 115,076,900 | 88,816,900 | (\$26,260,000) | -22.8% |
| 329 | Correction | 948,549,100 | 933,036,300 | 921,056,200 | (\$11,980,100) | -1.3% |
| 330 | ECD | 302,532,700 | 177,740,300 | 148,238,800 | (\$29,501,500) | -16.6% |
| 331 | K-12 Education | 5,701,466,900 | 5,552,539,700 | 5,608,726,000 | \$56,186,300 | 1.0% |
| 332 | Higher Education | 4,064,898,800 | 4,114,875,300 | 4,175,286,200 | \$60,410,900 | 1.5% |
| 335 | Commerce & Insurance | 163,644,400 | 198,698,500 | 212,628,200 | \$13,929,700 | 7.0% |
| 336 | Financial Institutions | 19,096,900 | 21,385,400 | 19,826,000 | (\$1,559,400) | -7.3% |
| 337 | Labor & Workforce Development | 231,205,700 | 225,064,200 | 210,081,000 | (\$14,983,200) | -6.7% |
| 339 | Mental Health | 315,649,700 | 317,329,600 | 311,305,100 | (\$6,024,500) | -1.9% |
| 341 | Military | 96,580,100 | 69,990,000 | 69,151,100 | (\$838,900) | -1.2% |
| 343 | Health | 595,027,500 | 580,289,300 | 583,998,000 | \$3,708,700 | 0.6% |
| 344 | Intellectual Disabilities Services | 209,510,800 | 199,247,800 | 183,163,800 | (\$16,084,000) | -8.1% |
| 345 | Human Services | 3,031,970,200 | 3,068,380,500 | 3,047,805,500 | (\$20,575,000) | -0.7% |
| 347 | Revenue | 113,494,000 | 111,581,700 | 109,592,200 | (\$1,989,500) | -1.8% |
| 348 | TBI | 74,424,320 | 73,289,100 | 70,560,500 | (\$2,728,600) | -3.7% |
| 349 | Safety | 192,317,600 | 195,887,100 | 194,960,700 | (\$926,400) | -0.5% |
| 350 | Strategic Health-Care Programs | 300,131,000 | 257,526,000 | 265,824,200 | \$8,298,200 | 3.2% |
| 359 | Children's Services | 660,373,800 | 726,400,800 | 727,318,500 | \$917,700 | 0.1% |
| 400 | Transportation | 1,817,891,200 | 1,839,885,800 | 1,816,308,500 | (\$23,577,300) | -1.3% |
| Total Departments* | | \$31,040,955,220 | \$31,188,276,800 | \$31,032,668,200 | (\$155,608,600) | -0.50% |

*Includes total budget for State Departments only; excludes Building Commission, Miscellaneous, Emergency and Contingency, Debt Service, Capital Outlay, State Shared Taxes, and Facilities Revolving Fund.

Prepared by the Office of Legislative Budget Analysis
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